

Skip-A-Payment*

You are eligible if:

- The loan has been open at least 3 months, and 3 consecutive monthly payments have been made.
- The loan has NO active credit insurance claim or NO forced placed collateral insurance.
- You do not have a negative balance on any of your SAFCU accounts.
- You are current on your SAFCU MasterCard and not over your credit limit.
- You have not already utilized skip-a- payment once this year.
- All loans with SAFCU are current.
- You have not had any line of credit advances in the last 90 days.
- You are not utilizing any type of consumer credit counseling service.
- The loan to be deferred is not a real estate loan or overdraft loan.
- You do not have a legal or collection proceeding pending.
 - NOTICE: Based on GAP insurance policies, a loan that has Guaranteed Asset Protection added in the loan can only have 2 payments skipped over the life of the loan.

Even though you sign and return this form, ineligible loans will not be deferred.* Forms will be mailed back to you if the loan is not approved for the skip-a-payment. The Credit Union is not responsible for forms lost in the mail.

A fee of \$30.00 will be charged for each loan for which skip-a-payment is requested.

I have read this disclosure and understand that my regular monthly payment schedule will resume the month following the deferral. I also understand that the deferring of a loan payment will result in extension of the term of the loan and that accrued interest will be paid upon receipt of the next loan payment.

***Deferral is subject to Credit Union approval.**

Please complete this form, date and sign.

Deadline: 15 days before payment due date

Month to be skipped: Jan Feb Mar Apr May June July Aug Sep Oct Nov Dec

Are your loan payments: (Please circle one) Payroll Deducted ACH Auto-Transfer Cash

Today's Date: _____

Loan# _____

Account# _____

Loan# _____

Printed Name: _____

Loan# _____

Signature: _____

Co-maker Signature: _____

Please take \$30.00 from
(Circle one) Savings Checking

Office Use only:

Approved: Yes or No

By: _____ Ln _____ Ln _____ Ln _____